

PROVISIONAL SUMS SCHEDULE

(Conditions 4 & 17 of the General Conditions of QBCC Natural Disaster Repairs Contract)

NOTE: This Schedule must be completed if Provisional Sums are included in the Contract Price.

(For the definition of a 'Provisional Sum' – refer to Condition 1 of the General Conditions of this Contract.)

| Description of contracted service covered by the Provisional Sum | Contractor's best estimate of cost of providing the contracted service <u>excl. GST</u> . Include the estimated quantity and unit cost of materials (if any), estimated labour cost, and any other costs (e.g. equipment hire). | <u>PLUS</u> Contractor's markup (\$ amount or %) - 10% if nothing stated | Total for Provisional Sum (<u>incl. markup & GST</u>) |
|---|--|--|---|
| Example: Removal and disposal of asbestos material from home damaged by flooding. | Removal of asbestos material: = \$ 1,200 Disposal of asbestos material: (incl. tip fees) = \$ 500 TOTAL \$ <u>1,700</u> | +10% markup = \$1,700 + \$170 = \$1,870 excl. GST | \$1,870 + 10% GST = \$2,057 |
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| TOTAL: (Transfer total to Item 1(c) of Contract Schedule) | | | \$ _____ (<i>incl. GST</i>) |

Signed by the Owner/Owner's Representative

Signed by the Contractor/Contractor's Representative

DATED: ____/____/____
(day) (month) (year)

DATED: ____/____/____
(day) (month) (year)

NOTE TO OWNER/S AND CONTRACTOR

These allowances should be kept to a minimum to reduce uncertainty about the final Contract Price.

When this Schedule is completed, Contractor to retain original and give 1 legible copy to Owner.